

Stock Picks

Date: 27/12/2023

Technical Picks

JAMNA AUTO INDUSTRIES LIMITED	
Reco Price	₹ 111
<mark>Buy Call</mark>	
Target Price	₹ 117.50 - 120
Stop Loss	₹ 106.70
Time Frame	3 weeks

Rationale for Recommendation

The stock has formed double bottom structure eon daily timeframe. It has broken 110 psychological level and trading above it. Stock has also formed spinning top candlestick on daily timeframe. It has broken downtrend line on daily timeframe. RSI & MACD looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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