



Date: 27/12/2023

Technical Picks

JAMNA AUTO INDUSTRIES LIMITED	
Reco Price	₹ 111
Buy Call	
Target Price	₹ 117.50 - 120
Stop Loss	₹ 106.70
Time Frame	3 weeks

Rationale for Recommendation

The stock has formed double bottom structure on daily timeframe. It has broken 110 psychological level and trading above it. Stock has also formed spinning top candlestick on daily timeframe. It has broken downtrend line on daily timeframe. RSI & MACD looks good on chart.